

Contact: Erin Mays
Phone: 312.698.6735
Email: erin.mays@grubb-ellis.com

Grubb & Ellis Company Represents Ashley Capital in over 870,000 Square Feet of New Leases at Brownstown Business Center

SOUTHFIELD, Mich. (March 28, 2011) – Grubb & Ellis Company (NYSE: GBE), a leading real estate services and investment firm, announced today that it represented Ashley Capital in 872,478 square feet of new leases at Brownstown Business Center in the past 45 days.

Dan Labes, senior vice president, Global Logistics, and Jim McClowry, senior vice president, Industrial Group, facilitated the transactions.

In the largest of the transactions, MTU Detroit Diesel, a designer and manufacturer of medium and heavy-duty diesel engines, leased 395,000 square feet of warehouse/distribution space at 19771 Brownstown Center Drive. Grubb & Ellis' Tony Avendt, associate vice president, Industrial Group, represented MTU in the transaction.

In addition, Cabot Street, a third-party logistics provider, leased 363,756 square feet of space at 20501 Pennsylvania Road, and Federated Group Services, a sales and marketing company serving the grocery, foodservice, drug and convenience store industries, leased 61,000 square feet of space at 19771 Brownstown Center Drive. Marketing and Industrial Solutions Corporation, a provider of supply chain and manufacturing solutions, leased 52,722 square feet of space at 19881 Brownstown Center Drive.

“Activity in the logistics sector is picking back up, led by Class A warehouse facilities like Brownstown Business Center,” said Labes. “We’re pleased to have partnered with Ashley Capital in these transactions.

Located in Brownstown Township, Brownstown Business Center features high-density storage capabilities with 32’ minimum clearance height and wide column spacing, as well as state-of-the-art features, including ESFR Sprinklers, high-capacity electrical service and energy-efficient halide lighting. The park offers ample truck parking and I-75 visibility and access.

For leasing information, contact Labes at 248.357.6578.

About Grubb & Ellis Company

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies in the world. Our 5,200 professionals in more than 100 company-owned and affiliate offices draw from a unique platform of real estate services, practice groups and investment products to deliver comprehensive, integrated solutions to real estate owners, tenants and investors. The firm's transaction, management, consulting and investment services are supported by highly regarded proprietary market research and extensive local expertise. Through its investment management business, the company is a leading sponsor of real estate investment programs. For more information, visit www.grubb-ellis.com.

###